

CLERK'S OFFICE

APPROVED

Date: 2-17-04

IMMEDIATE RECONSIDERATION

FAILED 2-17-04

Submitted by: Chairman of the Assembly at the
Request of the Mayor

Prepared by: Wohlforth, Vassar, Johnson
& Brecht

For Reading: February 17, 2004

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2004-36(S)

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF FIVE MILLION SIX HUNDRED FIFTY THOUSAND AND NO/00 DOLLARS (\$5,650,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY THE COSTS OF FIRE PROTECTION AND RELATED CAPITAL IMPROVEMENTS IN THE ANCHORAGE FIRE SERVICE AREA AND THE QUESTION OF AN INCREASE IN THE MUNICIPAL TAX CAP LIMITATION TO PAY ASSOCIATED OPERATIONS AND MAINTENANCE COSTS AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 6, 2004.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed FIVE MILLION SIX HUNDRED FIFTY THOUSAND AND NO/00 DOLLARS (\$5,650,000) for the purpose of paying the costs of acquiring property for, designing and constructing and/or relocating fire stations, replacement of various support/rescue vehicles and related fire protection capital improvements within the Anchorage Fire Service Area.

Section 2. The sum of not to exceed Five Million Six Hundred Fifty Thousand and no/00 Dollars (\$5,650,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid fire protection capital improvements and shall be evidenced by the issuance of general obligation bonds of the Municipality. The bond proceeds shall be used only for payment of capital improvements and costs of issuance of the bonds. The full faith and

1 credit of the Municipality is pledged for the payment of the principal of and interest on the
2 bonds, and ad valorem taxes upon all taxable property in the Municipality shall be levied
3 without limitation as to rate or amount to pay the principal of and interest on the bonds
4 when due. The principal of and interest on the bonds are to be paid first from general ad
5 valorem taxes levied and collected within the Anchorage Fire Service Area.

6 Section 3. An election is to be held on April 6, 2004, in and for the Municipality, for
7 the purpose of submitting a general obligation bond proposition to the qualified voters of
8 the Municipality for approval or rejection. The proposition must receive a majority vote of
9 those in the Municipality voting, both in the Anchorage Fire Service Area and areawide, on
10 the question to be approved. The proposition shall be substantially in the following form:

11 PROPOSITION NO. _____

12 ANCHORAGE FIRE SERVICE AREA FIRE PROTECTION BONDS

13 Shall Anchorage borrow up to \$5,650,000 through the issu-
14 ance of general obligation bonds to pay the costs of fire
15 protection capital improvements and increase the municipal tax
16 cap by an annual amount not to exceed \$767,400? The
proposed capital improvements would be located within the
Anchorage Fire Service Area.

17 Voter approval of this bond proposition authorizes for each
18 \$100,000 of assessed taxable property value (based on the
19 estimated 2004 assessed valuation in the Anchorage Fire
20 Service Area) (i) an annual increase in taxes of approximately
\$2.78 to retire the proposed bonds and (ii) an annual increase
in the municipal tax cap (Charter 14.03(b)(2)) of approximately
\$3.84 to pay for annual operation and maintenance costs
related to the proposed capital improvements.

21 The debt shall be paid from real and personal property taxes
22 levied and collected within the Anchorage Fire Service Area.
Anchorage will also pledge its full faith and credit for payment
of the bonds.

23 (No. AO 2004-36(S))

24 Section 4. The proposition, both for paper ballots and machine ballots, shall be
25 printed on a ballot which may set forth other general obligation bond propositions, and the
26


1 following words shall be added as appropriate and next to a square provided for marking
2 the ballot or voting by a machine:

3 PROPOSITION NO. _____

Yes ☐
No ☐

4 Section 5. Section 2 of this Ordinance shall become effective only if the proposition
5 described in Section 3 is approved by a majority of the qualified voters voting on the
6 proposition at the general election on April 6, 2004. The remaining sections of this
7 Ordinance shall become effective upon passage and approval.

8 PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 17th day
9 of February 2004.

10
11 
12 _____
13 Chairman

14 ATTEST:

15 
16 _____
17 Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 197 - 2004

Meeting Date: February 17, 2004

From: Mayor

Subject: **AO 2004-36(S); \$5,650,000 Anchorage Fire Service Area Bond**
Proposition - April 6, 2004 Election

The attached ordinance AO 2004-36(S), revises the ballot proposition to succinctly describe the essence of the ballot question in one sentence. The introductory question will be used for the Tabulating Ballot required by AMC 28.40.010 (G), which dictates the form of the ballot when optical scanning equipment is used. Specifically, only the title and question will be included on the Tabulating Ballot. The entire proposition will be included on the Explanatory Ballot.

THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY APPROVE THE PROPOSED "S" VERSION OF ORDINANCE AO 2004-36(S) PLACING AN ANCHORAGE FIRE SERVICE AREA BOND PROPOSITION FOR PUBLIC SAFETY ON THE APRIL 6, 2004 BALLOT.

Concurrence:

Denis C. LeBlanc
Municipal Manager

Prepared by:

Paul J. Wiltse
Office of Management & Budget

Respectfully submitted,

Mark Begich
Mayor

Concurrence:

Jeffrey E. Sinz
Chief Fiscal Officer

AO 2004-36(S)

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

AO 2004-36(5)

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT "S" VERSION OF APRIL 2004 ANCHORAGE FIRE SERVICE AREA PUBLIC SAFETY BOND ORDINANCE	DATE PREPARED February 17, 2004
		Indicate Documents Attached <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM
2	DEPARTMENT NAME Office of Management & Budget	DIRECTOR'S NAME Paul J. Wiltse
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Bruce Holmes	HIS/HER PHONE NUMBER 343-4479
4	COORDINATED WITH AND REVIEWED BY	INITIALS DATE
X	Mayor	<i>[Signature]</i> <i>2-13-04</i>
X	Municipal Manager	<i>[Signature]</i> <i>2-13-04</i>
	AWWU	
	Development Services	
	Employee Relations	
	Fire	
	Health & Human Services	
	Maintenance & Operations	
	Merrill Field	
	ML&P	
	PM&E	
	Police	
	Public Transportation	
	Solid Waste	
	Traffic	
	Economic & Community Development	
	Planning	
	HLB	
	Port	
	CDD	
	Library	
	Museum	
	Park & Rec	
X	Finance	<i>[Signature]</i> <i>2/13/04</i>
X	OMB	<i>[Signature]</i> <i>2/13/04</i>
	Purchasing	
	IT	
	Municipal Attorney	
	Municipal Clerk	
	Other	
5	Special Instructions/Comments	
	<i>Filed on the Table Item</i>	
	refers to AO AO 2004-36 introduced 2/3/04 <i>Y.P.</i>	
6	ASSEMBLY HEARING DATE REQUESTED February 17, 2004	7
		PUBLIC HEARING DATE REQUESTED February 17, 2004